

North Wall Community Development Project Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Whelan Dowling & Associates
Chartered Accountants and Statutory Audit Firm
Block 1, Unit 1 & 4,
Northwood Court
Santry
Dublin 9
D09 E438
Ireland

Company Number: 265083

North Wall Community Development Project Company Limited by Guarantee

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North Wall Community Development Project Company Limited by Guarantee REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Dirk Starz
Aisling O'Donoghue
Nessan Vaughan
Ann-Marie O'Reilly
Patricia Twomey (Appointed 18 January 2023)
Mark Fay

Company Secretary

Nessan Vaughan

Company Registration Number

265083

Registered Office and Principal Address

Lower Sheriff Street
Dublin 1

Auditors

Whelan Dowling & Associates
Chartered Accountants and Statutory Audit Firm
Block 1, Unit 1 & 4,
Northwood Court
Santry
Dublin 9
D09 E438
Ireland

Principal Bankers

Bank of Ireland
O'Connell Street
Dublin 1

Allied Irish Bank
IFSC Branch
IFSC
Dublin 1

North Wall Community Development Project Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of North Wall Community Development Project Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity had gross assets of €600,655 (2022 - €487,693) and gross liabilities of €283,779 (2022 - €302,774). The net assets of the charity have increased by €131,957.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Dirk Starz
Aisling O'Donoghue
Nessan Vaughan
Ann-Marie O'Reilly
Patricia Twomey (Appointed 18 January 2023)
Mark Fay

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Nessan Vaughan.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. North Wall Community Development Project Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, Whelan Dowling & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

North Wall Community Development Project Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Lower Sheriff Street, Dublin 1.

Approved by the Board of Directors on 17 July 2024 and signed on its behalf by:

Ann-Marie O'Reilly
Director



Mark Fay
Director



North Wall Community Development Project Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 17 July 2024 and signed on its behalf by:

Ann-Marie O'Reilly
Director



Mark Fay
Director



INDEPENDENT AUDITOR'S REPORT

to the Members of North Wall Community Development Project Company Limited

by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of North Wall Community Development Project Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of North Wall Community Development Project Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of North Wall Community Development Project Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Sean Whelan FCA
for and on behalf of
WHELAN DOWLING & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
Block 1, Unit 1 & 4,
Northwood Court
Santry
Dublin 9
D09 E438
Ireland

17 July 2024

North Wall Community Development Project Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Charitable activities - Grants from governments and other co-funders	3.1	648,586	424,743	1,073,329	533,699	388,143	921,842
Expenditure							
Charitable activities	4.1	532,611	408,761	941,372	488,806	388,143	876,949
Net income/(expenditure)		115,975	15,982	131,957	44,893	-	44,893
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		115,975	15,982	131,957	44,893	-	44,893
Reconciliation of funds:							
Total funds beginning of the year	15	184,919	-	184,919	140,026	-	140,026
Total funds at the end of the year		300,894	15,982	316,876	184,919	-	184,919

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

North Wall Community Development Project Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	8	<u>275,224</u>	<u>284,792</u>
Current Assets			
Debtors	9	24,058	17,683
Cash at bank and in hand	10	<u>301,373</u>	<u>185,218</u>
		<u>325,431</u>	<u>202,901</u>
Creditors: Amounts falling due within one year	11	<u>(54,716)</u>	<u>(64,134)</u>
Net Current Assets		<u>270,715</u>	<u>138,767</u>
Total Assets less Current Liabilities		<u>545,939</u>	<u>423,559</u>
Grants receivable	12	<u>(229,063)</u>	<u>(238,640)</u>
Total Net Assets		<u><u>316,876</u></u>	<u><u>184,919</u></u>
Funds			
Restricted trust funds		15,982	-
General fund (unrestricted)		<u>300,894</u>	<u>184,919</u>
Total funds	15	<u><u>316,876</u></u>	<u><u>184,919</u></u>

Approved by the Board of Directors and authorised for issue on 17 July 2024 and signed on its behalf by

Ann-Marie O'Reilly
Director

Mark Fay
Director




North Wall Community Development Project Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		131,957	44,893
Adjustments for:			
Depreciation		9,568	9,565
Interest receivable and similar income		-	(604)
Amortisation of capital grants received		(9,577)	(9,577)
		<u>131,948</u>	<u>44,277</u>
Movements in working capital:			
Movement in debtors		(6,375)	(1,175)
Movement in creditors		(9,418)	26,520
		<u>116,155</u>	<u>69,622</u>
Cash flows from investing activities			
Interest received		-	604
		<u>116,155</u>	<u>70,226</u>
Net increase in cash and cash equivalents		116,155	70,226
Cash and cash equivalents at the beginning of the year		185,218	114,992
Cash and cash equivalents at the end of the year	10	<u>301,373</u>	<u>185,218</u>

North Wall Community Development Project Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

North Wall Community Development Project Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Lower Sheriff Street, Dublin 1 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

North Wall Community Development Project Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - 2% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Grants receivable

Capital grants received and receivable are treated as deferred income and amortised to the income and expenditure account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the income and expenditure account when received.

3.	INCOME				
3.1	CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2023
			€	€	€
	Grants from governments and other co-funders:				
	Income from charitable activities		648,586	424,743	1,073,329
					921,842
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023
		€	€	€	€
	Expenditure on charitable activities	-	-	941,372	941,372
					876,949
4.2	SUPPORT COSTS			Charitable Activities	2023
				€	€
	Support - ADM & Creche			535,246	535,246
	Community Employment Scheme			224,880	224,880
	City of Dublin Education and Training Board			121,327	121,327
	LCDP/ Dublin Inner City Community Cooperative			59,919	59,919
				941,372	941,372
					876,949

North Wall Community Development Project Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2023 €	2022 €
Support - ADM & Creche	Usage	535,246	416,356
Community Employment Scheme	Usage	224,880	298,246
City of Dublin Education and Training Board	Usage	121,327	92,388
LCDP/ Dublin Inner City Community Cooperative	Usage	59,919	69,959
		<u>941,372</u>	<u>876,949</u>

6. NET INCOME

	2023 €	2022 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	9,568	9,565
Auditor's remuneration:		
- audit services	5,535	4,903
Amortisation of grants receivable	(9,577)	(9,577)
	<u>5,526</u>	<u>(4,111)</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Directors	5	5
Employees	30	30
	<u>35</u>	<u>35</u>

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	651,480	653,465
Social security costs	47,074	40,451
	<u>698,554</u>	<u>693,916</u>

North Wall Community Development Project Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

8. TANGIBLE FIXED ASSETS	Land and buildings freehold €	Total €
Cost		
At 31 December 2023	478,251	478,251
Depreciation		
At 1 January 2023	193,459	193,459
Charge for the financial year	9,568	9,568
At 31 December 2023	203,027	203,027
Net book value		
At 31 December 2023	<u>275,224</u>	<u>275,224</u>
At 31 December 2022	<u>284,792</u>	<u>284,792</u>
9. DEBTORS	2023	2022
	€	€
Other debtors	24,058	17,683
	<u>24,058</u>	<u>17,683</u>
10. CASH AND CASH EQUIVALENTS	2023	2022
	€	€
Cash and bank balances	301,373	185,218
	<u>301,373</u>	<u>185,218</u>
11. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Taxation and social security costs	10,598	8,286
Other creditors	38,944	50,674
Accruals	5,174	5,174
	<u>54,716</u>	<u>64,134</u>
12. GRANTS RECEIVABLE	2023	2022
	€	€
Capital grants received and receivable		
At 1 January 2023	238,640	248,217
Amortisation		
Amortised in financial year	(9,577)	(9,577)
Net book value		
At 31 December 2023	<u>229,063</u>	<u>238,640</u>

North Wall Community Development Project Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

13. STATE FUNDING

Agency	Pobal
Government Department	Department of Children and Youth Affairs
Grant Programme	CCS/CCSP, ECCE & NCS
Purpose of the Grant	To support early learning and care services for children
Term	12 months
Total Fund	€483,262
Expenditure	€483,262
Fund deferred or due at financial year end	€Nil
Received in the financial year	31st December 2023
Capital Grant	No
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of employees earning >€60,000	Nil
Agency	Dublin City Community Co-Operative
Government Department	Department of Rural and Community Development
Grant Programme	Social Inclusion Community Activation Programme
Purpose of the Grant	To deliver social, economic and cultural services within the North Dublin Inner City.
Term	12 months
Total Fund	€59,930 (€24,095 Dublin City Council) (€35,834 Department of Rural and Community Development)
Expenditure	€59,930
Fund deferred or due at financial year end	€Nil
Received in the financial year	31st December 2023
Capital Grant	€Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of employees earning >€60,000	Nil

North Wall Community Development Project Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	City of Dublin Education and Training Board
Government Department	Department of Education and Skills
Grant Programme	Local Training Initiative
Purpose of the Grant	To provide project based training and work experience programmes
Term	12 months
Total Fund	€105,842
Expenditure	€121,328
Fund deferred or due at financial year end	€Nil
Received in the financial year	31st December 2023
Capital Grant	€Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of employees earning >€60,000	Nil
Agency	Department of Social Protection
Government Department	Department of Social Protection
Grant Programme	Community Employment
Purpose of the Grant	Operation of the community employment scheme
Term	12 months
Total Fund	€267,338
Expenditure	€261,442
Fund deferred or due at financial year end	€Nil
Received in the financial year	31st December 2023
Capital Grant	€Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of employees earning >€60,000	Nil

14. RESERVES

	2023 €	2022 €
At the beginning of the year	184,919	140,026
Surplus for the financial year	131,957	44,893
At the end of the year	<u>316,876</u>	<u>184,919</u>

North Wall Community Development Project Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

15. FUNDS		Unrestricted Funds	Restricted Funds	Total Funds
15.1 RECONCILIATION OF MOVEMENT IN FUNDS		€	€	€
At 1 January 2022		140,026	-	140,026
Movement during the financial year		44,893	-	44,893
At 31 December 2022		184,919	-	184,919
Movement during the financial year		115,975	15,982	131,957
At 31 December 2023		<u>300,894</u>	<u>15,982</u>	<u>316,876</u>

15.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Restricted	-	424,743	408,761	-	15,982
Unrestricted funds					
Unrestricted General	184,919	648,586	532,611	-	300,894
Total funds	<u>184,919</u>	<u>1,073,329</u>	<u>941,372</u>	<u>-</u>	<u>316,876</u>

15.3 ANALYSIS OF NET ASSETS BY FUND	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Unrestricted general funds	275,224	325,431	(54,716)	(229,063)	316,876
	<u>275,224</u>	<u>325,431</u>	<u>(54,716)</u>	<u>(229,063)</u>	<u>316,876</u>

16. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

NORTH WALL COMMUNITY DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

North Wall Community Development Project Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 December 2023

	Schedule	2023 €	2022 €
Income			
- City of Dublin Community Cooperative		59,930	58,886
- Dept. of Social Protection-CE Grants		282,820	284,783
- Dept. of Children and Youth Affairs-CCS/CCSP		464,358	349,779
- REACH		24,563	20,010
- Dept. of Children and Youth Affairs-ECCE		45,678	50,660
- Creche Fees		36,576	43,633
- City of Dublin Education and Training Board		121,327	84,424
- Dublin City Council		28,500	18,436
- Other Grants		-	500
- Other Income-ADM/Creche		-	550
		<u>1,063,752</u>	<u>911,661</u>
Charitable activities and other expenses	1	<u>(941,372)</u>	<u>(876,949)</u>
		122,380	34,712
Miscellaneous income	2	<u>9,577</u>	<u>10,181</u>
Net surplus		<u><u>131,957</u></u>	<u><u>44,893</u></u>

North Wall Community Development Project Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2023

	2023 €	2022 €
Expenses		
Wages and salaries	651,480	653,465
Social security costs	47,074	40,451
Training & Development	23,849	12,394
Ceritication Costs	375	250
Rent payable	4,935	14,908
Insurance	12,110	10,840
Light and heat	6,901	5,386
Creche Expenses	29,574	5,777
Repairs and maintenance	18,674	20,775
Printing, postage and stationery	9,088	4,093
Advertising	801	498
Telephone	-	5,739
Computer costs	8,979	5,941
Course Materials	3,531	452
Motor expenses	1,280	-
Office Administration	3,300	6,290
Equipment	-	370
Meals and entertainment	1,624	7,273
Other Expenses-Misc	10,835	1,022
Health and safety	24,113	15,341
Accountancy	2,956	337
Auditor's/Independent Examiner's remuneration	5,535	4,903
Bank charges	594	666
Canteen	36,756	26,119
General expenses	24,945	21,372
Subscriptions	2,495	2,722
Depreciation	9,568	9,565
	<u>941,372</u>	<u>876,949</u>

North Wall Community Development Project Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2023

	2023 €	2022 €
Miscellaneous Income		
Amortisation of capital grants received	9,577	9,577
Bank Interest	-	604
	<u>9,577</u>	<u>10,181</u>