

**North Wall Community Development Project Company Limited by Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2022**

Whelan Dowling & Associates  
Chartered Accountants and Statutory Audit Firm  
Block 1, Unit 1 & 4,  
Northwood Court  
Santry  
Dublin 9  
D09 E438  
Ireland

Company Number: 265083

# North Wall Community Development Project Company Limited by Guarantee

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## North Wall Community Development Project Company Limited by Guarantee REFERENCE AND ADMINISTRATIVE INFORMATION

### Directors

Dirk Starz (Appointed 8 September 2022)  
Aisling O'Donoghue (Appointed 8 September 2022)  
Karen O'Leary  
Nessan Vaughan  
Ann-Marie O'Reilly  
Mark Fay  
Karen Dowling (Resigned 24 October 2022)

### Company Secretary

Nessa Vaughan

### Company Number

265083

### Registered Office and Principal Address

Lower Sheriff Street  
Dublin 1

### Auditors

Whelan Dowling & Associates  
Chartered Accountants and Statutory Audit Firm  
Block 1, Unit 1 & 4,  
Northwood Court  
Santry  
Dublin 9  
D09 E438  
Ireland

### Bankers

Bank of Ireland  
O'Connell Street  
Dublin 1

Allied Irish Bank  
IFSC Branch  
IFSC  
Dublin 1

# North Wall Community Development Project Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of North Wall Community Development Project Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

## Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

## Financial Results

At the end of the financial year the charity has assets of €487,693 (2021 - €428,396) and liabilities of €302,774 (2021 - €288,370). The net assets of the charity have increased by €44,893.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Dirk Starz (Appointed 8 September 2022)  
Aisling O'Donoghue (Appointed 8 September 2022)  
Karen O'Leary  
Nessan Vaughan  
Ann-Marie O'Reilly  
Mark Fay  
Karen Dowling (Resigned 24 October 2022)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Nessa Vaughan.

## Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. North Wall Community Development Project Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

## Auditors

ITAS Accounting Limited resigned as auditors during the financial year and the directors appointed Whelan Dowling & Associates, (Chartered Accountants), to fill the vacancy.

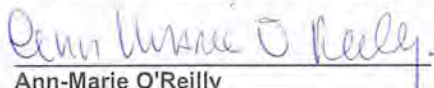
**North Wall Community Development Project Company Limited by Guarantee**  
**DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Lower Sheriff Street, Dublin 1.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

  
\_\_\_\_\_  
Ann-Marie O'Reilly  
Director

  
\_\_\_\_\_  
Mark Fay  
Director

# North Wall Community Development Project Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

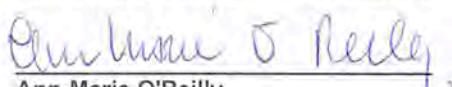
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

  
\_\_\_\_\_  
Ann-Marie O'Reilly  
Director

  
\_\_\_\_\_  
Mark Fay  
Director

# INDEPENDENT AUDITOR'S REPORT

## to the Members of North Wall Community Development Project Company Limited by Guarantee

### Report on the audit of the financial statements

#### Opinion

We have audited the charity financial statements of North Wall Community Development Project Company Limited by Guarantee for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of North Wall Community Development Project Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of North Wall Community Development Project Company Limited by Guarantee**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Saan Whelan FCA**

**for and on behalf of**

**WHELAN DOWLING & ASSOCIATES**

*Chartered Accountants and Statutory Audit Firm*

Block 1, Unit 1 & 4,

Northwood Court

Santry

Dublin 9

D09 E438

Ireland

**23 August 2023**

# North Wall Community Development Project Company Limited by Guarantee

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
<b>Income</b>							
Charitable activities							
• Grants from governments and other co-funders	3.1	533,699	388,143	921,842	493,069	362,781	855,850
<b>Expenditure</b>							
Charitable activities	4.1	488,806	388,143	876,949	439,888	362,781	802,669
<b>Net income/(expenditure)</b>		<b>44,893</b>	<b>-</b>	<b>44,893</b>	<b>53,181</b>	<b>-</b>	<b>53,181</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>44,893</b>	<b>-</b>	<b>44,893</b>	<b>53,181</b>	<b>-</b>	<b>53,181</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2022	14	140,026	-	140,026	86,845	-	86,845
<b>Balances carried forward at 31 December 2022</b>		<b>184,919</b>	<b>-</b>	<b>184,919</b>	<b>140,026</b>	<b>-</b>	<b>140,026</b>


The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.


**North Wall Community Development Project Company Limited by Guarantee**  
**BALANCE SHEET**

as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	8	284,792	294,357
<b>Current Assets</b>			
Debtors	9	17,683	16,508
Cash at bank and in hand		185,218	117,531
		202,901	134,039
Creditors: Amounts falling due within one year	10	(64,134)	(40,153)
<b>Net Current Assets</b>		138,767	93,886
<b>Total Assets less Current Liabilities</b>		423,559	388,243
Grants receivable	11	(238,640)	(248,217)
<b>Net Assets</b>		184,919	140,026
<b>Funds</b>			
General fund (unrestricted)		184,919	140,026
<b>Total funds</b>	14	184,919	140,026

Approved by the Board of Directors and authorised for issue on \_\_\_\_\_ and signed on its behalf by

  
 Ann-Marie O'Reilly  
 Director

  
 Mark Fay  
 Director

# North Wall Community Development Project Company Limited by Guarantee

## STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Net movement in funds		44,893	53,180
Adjustments for:			
Depreciation		9,565	9,564
Interest receivable and similar income		(604)	-
Amortisation of capital grants received		(9,577)	(9,577)
		<u>44,277</u>	<u>53,167</u>
Movements in working capital:			
Movement in debtors		(1,175)	(9,741)
Movement in creditors		26,520	(8,679)
		<u>69,622</u>	<u>34,747</u>
<b>Cash flows from investing activities</b>			
Interest received		604	-
<b>Cash flows from financing activities</b>			
Repayment of short term loan		-	(1,371)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>70,226</b>	<b>33,376</b>
<b>Cash and cash equivalents at 1 January 2022</b>		<b>114,992</b>	<b>81,616</b>
<b>Cash and cash equivalents at 31 December 2022</b>	<b>16</b>	<b>185,218</b>	<b>114,992</b>

# North Wall Community Development Project Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. GENERAL INFORMATION

North Wall Community Development Project Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the charity is Lower Sheriff Street, Dublin 1 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

# North Wall Community Development Project Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - 2% Straight line

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### Grants receivable

Capital grants received and receivable are treated as deferred income and amortised to the income and expenditure account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the income and expenditure account when received.

3. INCOME						
3.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2022	2021	
		€	€	€	€	
	Income from charitable activities	533,699	388,143	921,842	855,850	
4. EXPENDITURE						
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
		€	€	€	€	€
	Expenditure on charitable activities	-	-	876,949	876,949	802,669
4.2 SUPPORT COSTS				Charitable Activities	2022	2021
				€	€	€
	Support - ADM & Creche			416,356	416,356	388,002
	LCDP/ Dublin Inner City Community Cooperative			69,959	69,959	56,082
	City of Dublin Education and Training Board			92,388	92,388	67,130
	Community Employment Scheme			298,246	298,246	291,348
				876,949	876,949	802,562

**North Wall Community Development Project Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**5. ANALYSIS OF SUPPORT COSTS**

	<b>Basis of Apportionment</b>	<b>2022</b>	<b>2021</b>
		€	€
Support - ADM & Creche	Usage	416,356	388,002
LCDP/ Dublin Inner City Community Cooperative	Usage	69,959	56,082
City of Dublin Education and Training Board	Usage	92,388	67,130
Community Employment Scheme	Usage	298,246	291,348
		<u>876,949</u>	<u>802,562</u>

**6. NET INCOME**

	<b>2022</b>	<b>2021</b>
	€	€
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	9,565	9,564
Auditor's remuneration:		
- audit services	4,903	3,476
Amortisation of grants receivable	(9,577)	(9,577)
	<u>4,891</u>	<u>3,463</u>

**7. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2022</b>	<b>2021</b>
	Number	Number
Directors	5	5
Employees	30	30
	<u>35</u>	<u>35</u>

The staff costs comprise:

	<b>2022</b>	<b>2021</b>
	€	€
Wages and salaries	653,465	598,510
Social security costs	40,451	33,842
	<u>693,916</u>	<u>632,352</u>

**North Wall Community Development Project Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**8. TANGIBLE FIXED ASSETS**

	Land and buildings freehold €	Total €
<b>Cost</b>		
At 31 December 2022	478,251	478,251
<b>Depreciation</b>		
At 1 January 2022	183,894	183,894
Charge for the financial year	9,565	9,565
At 31 December 2022	193,459	193,459
<b>Net book value</b>		
At 31 December 2022	<b>284,792</b>	<b>284,792</b>
At 31 December 2021	294,357	294,357

**9. DEBTORS**

	2022 €	2021 €
Other debtors	17,683	16,508
	<b>17,683</b>	<b>16,508</b>

**10. CREDITORS**

**Amounts falling due within one year**

	2022 €	2021 €
Amounts owed to credit institutions	-	2,539
Taxation and social security costs	8,286	8,358
Other creditors	50,674	24,082
Accruals	5,174	5,174
	<b>64,134</b>	<b>40,153</b>

**11. GRANTS RECEIVABLE**

	2022 €	2021 €
<b>Capital grants received and receivable</b>		
At 1 January 2022	248,217	257,794
<b>Amortisation</b>		
Amortised in financial year	(9,577)	(9,577)
<b>Net book value</b>		
At 31 December 2022	<b>238,640</b>	<b>248,217</b>



# North Wall Community Development Project Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 12. State Funding

<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Children and Youth Affairs
Grant Programme	CCS/CCSP, ECCE & NCS
Purpose of the Grant	To support early learning and care services for children
Term	12 months
Total Fund	€420,449
Expenditure	€420,449
Fund deferred or due at financial year end	€Nil
Received in the financial year	31st December 2022
Capital Grant	No
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of employees earning >€60,000	Nil
<b>Agency</b>	<b>Dublin City Community Co-Operative</b>
Government Department	Department of Rural and Community Development
Grant Programme	Social Inclusion Community Activation Programme
Purpose of the Grant	To deliver social, economic and cultural services within the North Dublin Inner City.
Term	12 months
Total Fund	€58,886 (€24,095 Dublin City Council) (€34,790 Department of Rural and Community Development)
Expenditure	€58,886
Fund deferred or due at financial year end	€Nil
Received in the financial year	31st December 2022
Capital Grant	€Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of employees earning >€60,000	Nil

**North Wall Community Development Project Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

<b>Agency</b>	<b>City of Dublin Education and Training Board</b>
Government Department	Department of Education and Skills
Grant Programme	Local Training Initiative
Purpose of the Grant	To provide project based training and work experience programmes
Term	12 months
Total Fund	€84,424
Expenditure	€84,424
Fund deferred or due at financial year end	€Nil
Received in the financial year	31st December 2022
Capital Grant	€Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of employees earning >€60,000	Nil

<b>Agency</b>	<b>Department of Social Protection</b>
Government Department	Department of Social Protection
Grant Programme	Community Employment
Purpose of the Grant	Operation of the community employment scheme
Term	12 months
Total Fund	€284,783
Expenditure	€284,783
Fund deferred or due at financial year end	€Nil
Received in the financial year	31st December 2022
Capital Grant	€Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement and budget allocation
No. of employees earning >€60,000	Nil

**13. RESERVES**

	<b>2022</b>	2021
	€	€
At 1 January 2022	<b>140,026</b>	86,846
Surplus for the financial year	<b>44,893</b>	53,180
At 31 December 2022	<b><u>184,919</u></b>	<u>140,026</u>

# North Wall Community Development Project Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 14. FUNDS

#### 14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2021	86,845	86,845
Movement during the financial year	53,181	53,181
At 31 December 2021	140,026	140,026
Movement during the financial year	44,893	44,893
At 31 December 2022	<u>184,919</u>	<u>184,919</u>

#### 14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted	-	388,143	388,143	-	-
<b>Unrestricted funds</b>					
Unrestricted General	140,026	533,699	488,806	-	184,919
<b>Total funds</b>	<u>140,026</u>	<u>921,842</u>	<u>876,949</u>	<u>-</u>	<u>184,919</u>

#### 14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Unrestricted general funds	284,792	202,901	(64,134)	(238,640)	184,919
	<u>284,792</u>	<u>202,901</u>	<u>(64,134)</u>	<u>(238,640)</u>	<u>184,919</u>

### 15. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 16. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances	185,218	117,531
Bank overdrafts	-	(2,539)
	<u>185,218</u>	<u>114,992</u>

### 17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

NORTH WALL COMMUNITY DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

**North Wall Community Development Project Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**OPERATING STATEMENT**

for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income			
- City of Dublin Community Cooperative		58,886	56,082
- Dept. of Social Protection-CE Grants		284,783	294,450
- Dept. of Children and Youth Affairs-CCS/CCSP		349,779	261,499
- REACH		20,010	-
- Dept. of Children and Youth Affairs-ECCE		50,660	26,565
- Creche Fees		43,633	19,985
- City of Dublin Education and Training Board		84,424	68,331
- Dublin City Council		18,436	22,151
- Other Grants		500	-
- Other Income-ADM/Creche		550	35,565
- TWSS/EWSS Revenue Support Schemes		-	61,645
		<u>911,661</u>	<u>846,273</u>
Charitable activities and other expenses	1	<u>(876,949)</u>	<u>(802,670)</u>
		34,712	43,603
Miscellaneous income	2	<u>10,181</u>	<u>9,577</u>
<b>Net surplus</b>		<u><u>44,893</u></u>	<u><u>53,180</u></u>

**North Wall Community Development Project Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**  
for the financial year ended 31 December 2022

	2022 €	2021 €
<b>Expenses</b>		
Wages and salaries	653,465	598,510
Social security costs	40,451	33,842
Training & Development	12,394	6,505
Certification Costs	250	259
Rent payable	14,908	3,940
Insurance	10,840	10,195
Light and heat	5,386	9,291
Creche Expenses	5,777	-
Repairs and maintenance	20,775	53,721
Printing, postage and stationery	4,093	4,467
Advertising	498	8,343
Telephone	5,739	360
Computer costs	5,941	11,098
Course Materials	452	844
Office Administration	6,290	944
Equipment	370	4,949
Meals and entertainment	7,273	-
Other Expenses-Misc	1,022	-
Health and safety	15,341	8,368
Accountancy	337	1,427
Auditor's/Independent Examiner's remuneration	4,903	3,476
Factoring charges	-	107
Bank charges	666	1,027
Canteen	26,119	18,224
General expenses	21,372	13,209
Subscriptions	2,722	-
Depreciation	9,565	9,564
	<u>876,949</u>	<u>802,670</u>

**North Wall Community Development Project Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : MISCELLANEOUS INCOME**  
for the financial year ended 31 December 2022

	2022	2021
	€	€
<b>Miscellaneous Income</b>		
Amortisation of capital grants received	9,577	9,577
Bank Interest	604	-
	<u>10,181</u>	<u>9,577</u>